



## **Finance/Performance Committee Meeting Minutes**

Virtual TEAMS Meeting

Thursday, May 04, 2023

8:00 a.m.

### **I. Call to Order- Lisa Eding**

Robin Dawson, CFAO, called the meeting to order at 8:01 a.m.

Attendees: Lisa Eding, Peter Hayes, Jim Bos, Christy Cardillo, and CareerSource Suncoast (CSS) staff - Robin Dawson, Anthony Gagliano, Kathy Bouchard and Christina Witt.

### **II. Approval of April 25, 2023, Finance & Performance Committee Meeting Minutes**

Robin Dawson asked for a motion to approve the April 25, 2023, meeting minutes.

Motion: Jim Bos

Second: Christy Cardillo

Motion passed unanimously.

### **III. Review of Revenue Diversification and Non-Federal Funds Policy – Robin Dawson**

Robin Dawson reviewed a summary of non-federal funds and provided clarification on the difference between restricted and unrestricted non-federal funds. The Committee discussed the revisions made on Revenue Diversification and Non-Federal Funds Policy presented to the committee. The Committee made a recommendation to remove the non-federal funds surplus budgeting requirement and added a quarterly expenditure report requirement to be presented to the Board of Directors. This requirement is currently being done quarterly but will now be included in the policy.

Lisa Eding made a motion to approve the policy recommendation for the Executive Committee and Board of Directors with the modifications noted above.

Motion: Jim Bos

Second: Christy Cardillo

Motion passed unanimously.

### **IV. Final Comments and Adjournment – Lisa Eding**

No final comments. Meeting adjourned at 8:28 a.m.